



STATE OF LOUISIANA
LOUISIANA USED MOTOR VEHICLE COMMISSION
3132 Valley Creek Drive
Baton Rouge, Louisiana 70808
MAIN # (225) 925-3870 FAX # (225) 925-3869
www.lumvc.louisiana.gov

The text of this official Louisiana Used Motor Vehicle Commission form is NOT to be altered.

BOND FOR USED MOTOR VEHICLE DEALERS

BOND NO. _____

PRINCIPAL	OWNERSHIP (Name of Individual, Partners, Corporation – an individual cannot do business as a Corporation, LLC, or LLP)
TRADE NAME/ASSUMED NAME OF BUSINESS (Must be completed for individuals and entities doing business under a name other than the above entity name. The name must read exactly the same as on the application and business sign.)	
PHYSICAL LOCATION OF BUSINESS (Number, Street, Town/City, Zip Code –Do not put mailing address)	
OWNERSHIP TYPE <input type="checkbox"/> Individual <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> LLP	IF CORPORATION, LLC, OR LLP, STATE OF DOMICILE

STATE OF LOUISIANA
PARISH / COUNTY OF _____, (hereinafter “Dealer” or “Principal”) as Principal and
(hereinafter “Surety”) _____
(Name of Surety)

(Home Office Address of Surety)

, as Surety, hereby firmly bind ourselves, our heirs, executors and administrators unto the State of Louisiana through the Louisiana Used Motor Vehicle Commission, or its successor in office (“Commission”), for the faithful performance of Principal, of the duties incumbent upon Principal as a Used Motor Vehicle Dealer (“Dealer”) under the provisions of Chapter 4-C of Title 32 of the Louisiana Revised Statutes of 1950 as amended (“Chapter 4-C”) and other applicable laws.

This Bond given to satisfy the requirements of La. R.S. 32:791 shall be in the amount of **\$50,000** per calendar year and shall be effective as of _____, 20_____, in support of a license issued for the term ending December 31, 20_____. This Bond may be continued by certificate duly signed and sealed by the Surety, subject to the terms and conditions of this Bond.

This Bond shall be payable to the Commission upon presentation of a final Commission order or documentation showing any loss, damage or expense relating to: (a) the proper disposition of taxes, license fees, tags, or certificates of title, (b) loss by any purchaser of a used motor vehicle who suffers loss, damage, or expense due to the failure of the Principal to comply with any law relating to the registration of a used motor vehicle, the payment of sales tax, and obtaining a license tag or certificate or registration, including but not limited to the failure of the Principal to deliver a certificate of title or remit any tax, license, or registration fee; (c) restitution imposed by the Commission in accordance with La. R.S. 32:785(B)(6); (d) unpaid penalties, fines, and hearing costs imposed by the Commission not to exceed \$25,000; and (e) attorney fees or court costs assessed pursuant to La. R.S. 32:783.

In the event Principal shall faithfully discharge and perform the duties incumbent on Principal under the provisions of Chapter 4-C and other applicable laws during the license period, then in such case Surety’s obligation shall become null and void; else this Bond shall remain in full force, effect.

Surety’s obligations under this Bond may be continued for any subsequent license term by a continuation certificate duly signed and sealed by the Principal and Surety, subject to the terms and conditions of this Bond.

In faith whereof, we have signed these presents at the place and on the date hereinafter indicated.

PRINCIPAL (Name of Dealer):	SURETY (Name of Surety):
SIGNED BY:	*SIGNED BY:
TITLE:	
DATE:	DATE:

*ORIGINAL POWER OF ATTORNEY MUST BE ATTACHED FOR SURETY SIGNATURE