**Lafayette, LA** – The Louisiana Used Motor Vehicle Commission (LUMVC) held an Administrative Hearing on May 21, 2018, on **DWANE O’QUAIN, INDIVIDUALLY AND PREMIER ASSET MANAGEMENT, INC.,** located at 3609 Cameron Street, Lafayette, LA. Dwane O’Quain was assessed a fine for the following violations: Five Hundred dollars and no/100 ($500.00) each for six (6) counts in violation of La. R.S. 32:792(B)(2) Committing a fraudulent act in selling, purchasing, or dealing in used motor vehicles or misrepresenting the terms and conditions of a sale, purchase, or contract for sale or purchase of a used motor vehicle or any interest including an option to purchase. Five Hundred dollars and no/100 ($500.00) each for one (1) count in violation of La. R.S. 32:792(B)(3) Engaging in business in such a manner as to cause injury to the public. Five Hundred dollars and no/100 ($500.00) each for seventeen (17) counts in violation of La. R.S. 32:792(B)(8) Failing to deliver any certificate of title to a consumer within the time limitations prescribed in R.S. 32:705. Five Hundred dollars and no/100 ($500.00) each for eight (8) counts in violation of La. R.S. 32:792(B)(10) Failing to remit sales tax where the tax has been collected by the dealer. Five Hundred dollars and no/100 ($500.00) each for two (2) counts in violation of La. R.S. 32:792(B)(12) Issuing temporary license plates or temporary dealer's plates in violation of the law. One hundred dollars and no/100 ($100.00) each for one hundred forty-two (142) counts in violation of La. R.S. 32:792(B)(13) Failing to maintain records for a period of up to three years. Six hundred dollars and no/100 ($600.00) for cost of proceedings**. DWAUNE O’QUAIN, INDIVIDUALLY AND PREMIER ASSET MANAGEMENT, LLC** licenses are revoked.

JUDGMENT: $31,800.00 FINE

**derek L. parnell**

**Executive Director**

**John Bel Edwards**

**Governor**

3132 Valley Creek Drive • Baton Rouge, LA 70808

Toll Free 1-800-256-2977 • Phone 225-925-3870 • Fax 225-925-3869

[www.lumvc.louisiana.gov](http://www.lumvc.louisiana.gov)

Used Motor Vehicle Commission

State of Louisiana

Office of the Governor

